

Annex No. I

Report of the Board of Directors on Operating Results of JSC NIAEP per Priority Activities

In 2012, 48 meetings of the Board of Directors were held, where 70 decisions were adopted for issues of agenda. The table below shows a list of the conducted meetings of the Board of Directors and adopted decisions.

Date of meeting	Pro- to- col number	Agenda
03.02.2012	1	1. Approval of transaction, subject of which is property, works and services in amount of more than five hundred (500) million rubles. This transaction is concluded between JSC NIAEP and supplier recognized as a winner of open tender in accordance with the established procedure (in electronic form). 2. Approval of transaction related to transfer of title to real property (between JSC NIAEP and Non-Commercial Partnership Nizhny Novgorod Nuclear Engineering Business Center).
07.02.2012	2	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and subcontractors selected on the basis of results of tender.
08.02.2012	3	1. Decision-making on questions of competence of General Shareholders Meeting (the sole shareholder) of the Companies, one hundred (100) per cents of equity capital of which belong to JSC NIAEP (LLC SMU No. 1 and LLC SMU No. 2).
17.02.2012	4	1. Proposal to the sole shareholder of JSC Nizhny Novgorod Engineering Company "Atomenergoproekt", Open Joint-Stock Company Nuclear Power Generation Complex to make a decision on introduction of amendments and additions No. 7 into The Charter of JSC NIAEP. 2. Approval of amendments No. 2 to the Provision on the Baltic Branch of JSC NIAEP.
21.02.2012	5	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and suppliers on the basis of open invitation to tender in accordance with the established procedure (in electronic form).
21.02.2012	6	1. Opening of a Nizhny Novgorod Engineering Company "Atomenergoproekt" office (Russian Federation) in the Republic of Belarus. 2. Proposal to the sole shareholder of JSC NIAEP, Open Joint-Stock Company Nuclear Power Generation Complex to make a decision on introduction of amendments and additions No. 8 into the Charter of JSC NIAEP. 3. Approval of provision on office of JSC NIAEP in the Republic of Belarus.
01.03.2012	7	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and suppliers recognized as winners of open tenders.
14.03.2012	8	1. Changing of terms and conditions of the employment agreement of JSC NIAEP Director by certain parties.
15.03.2012	9	1. Approval of provision on purchases of JSC NIAEP.
15.03.2012	10	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and JSC ASE (agreement on delegation of authority of sole executive body and rendering of the related services).
06.04.2012	11	1. Decision-making on questions of competence of General Shareholders Meeting (the sole shareholder) of the Companies, one hundred (100) per cents of equity capital of which belong to JSC NIAEP.
10.04.2012	12	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and JSC ASE (agreement for survey works, development of project documentation and top-priority detailed design documentation to construct two generating units of the Belarusian NPP.



Date of meeting	Protocol number	Agenda
11.04.2012	13	1. Approval of amendments and additions No. 3 to JSC NIAEP 2010-2012 Collective Agreement.
25.04.2012	14	1. Approval of transaction subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and OJSC Rosenergoatom Concern. 2. Approval of transaction subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and OJSC Rosenergoatom Concern.
26.04.2012	15	1. Approval of transactions related to gratuitous alienation by JSC NIAEP of right of ownership with respect to a share in the common property, unfinished building: residence building having the following address: Nizhny Novgorod, Sovetsky district, ul. Nadezhdy Suslovoy, 2, cadastral number: 52:18:0070110:0:28, for employees of NIAEP FSUE.
14.05.2012	16	1. Proposal to the sole shareholder of JSC NIAEP, Open Joint-Stock Company Nuclear Power Generation Complex to make a decision to introduce amendment No. 9 to the Charter of JSC NIAEP. 2. Approval of amendments No. 1 to the Provision on Saint Petersburg office of JSC NIAEP.
16.04.2012	17	1. Incentive for Limarenko Valery Igorevich, Director of JSC NIAEP, for timely commissioning of the facilities.
23.05.2012	18	1. Proposal to the sole shareholder of JSC NIAEP, Open Joint-Stock Company Nuclear Power Generation Complex to make a decision to introduce amendment No. 10 to the Charter of JSC NIAEP.
24.05.2012	19	1. Establishing of Navashino Branch of JSC NIAEP. 2. Proposal to the sole shareholder of JSC NIAEP, Open Joint-Stock Company Nuclear Power Generation Complex to make a decision to introduce amendment No. 11 to the Charter of JSC NIAEP. 3. Approval of provision on Navashino Branch of JSC NIAEP.
30.05.2012	20	1. Determination of date to draw up a list of people having a right to participate in Annual General Meeting of Shareholders of JSC NIAEP. 2. Preliminary approval of Annual Report of JSC NIAEP. 3. Preliminary approval of annual financial statements including profit and loss statement of JSC NIAEP according to the results of 2011. 4. Recommendations for the sole shareholder as for distribution of profits of JSC NIAEP according to the results of 2011 including dividends amount of shares of JSC NIAEP and timing of dividend payments according to the results of financial year. 5. Determination of amount of payment for services of auditor of JSC NIAEP on audit of reporting according to the results of 2012. 6. Proposal to the sole shareholder of JSC NIAEP to make decisions related to competency of Annual General Meeting of Shareholders of JSC NIAEP.
04.06.2012	21	1. Payment of remuneration for Director of JSC NIAEP according to the results of achievement of the key performance indices for 2011.
07.06.2012	22	1. Decision-making on questions of competence of General Shareholders Meeting (the sole shareholder) of the Companies, one hundred (100) per cents of equity capital of which belong to JSC NIAEP.
26.06.2012	23	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and supplier recognized as winner of open tender.
27.06.2012	24	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and suppliers recognized as winners of open tenders.
27.07.2012	25	1. Changing of terms and conditions of the employment agreement of JSC NIAEP Director by certain parties.
28.07.2012	26	1. Establishment of Yuzhnouralsk Branch of JSC NIAEP. 2. Proposal to the sole shareholder of JSC NIAEP, Open Joint-Stock Company Nuclear Power Generation Complex to make a decision to introduce amendment No. 12 to the Charter of JSC NIAEP. 3. Approval of provision on Yuzhnouralsk branch of JSC NIAEP. 4. Decision-making on questions of competence of General Shareholders Meeting (the sole shareholder) of the Companies, one hundred (100) per cents of equity capital of which belong to JSC NIAEP.

Date of meeting	Pro- to- col number	Agenda
12.07.2012	28	1. Election of Chairman of the Board of Directors of JSC NIAEP. 2. Election of Secretary of the Board of Directors of JSC NIAEP.
25.07.2012	29	1. Approval of transactions of JSC NIAEP subject of which is property, works and services in amount of more than five hundred (500) million rubles.
25.07.2012	30	1. Approval of donation procedure.
16.08.2012	31	1. Election of chairperson in the meetings of the Board of Directors of JSC NIAEP. 2. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles: conclusion of contractor agreement for construction and installation works at generating unit No. 4 of the Rostov NPP between JSC NIAEP and Energomashkapital LLC.
16.08.2012	32	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles: conclusion of agreement for development of documentation for construction of generating units No.1, No.2 of Nizhny Novgorod NPP between JSC NIAEP and OJSC Rosenergoatom Concern.
16.08.2012	33	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles: conclusion of agreement for delivery of the containment prestress systems for construction of generating units No.1, No.2 of the Baltic NPP between JSC NIAEP and STS LLC.
30.08.2012	34	1. Election of Chairman of the Board of Directors of JSC NIAEP. 2. Election of chairperson in the meetings of the Board of Directors of JSC NIAEP. 3. Election of Secretary of the Board of Directors of JSC NIAEP.
04.09.2012	35	1. Decision-making on question of competence of General Shareholders Meeting (the sole shareholder) of the Companies, one hundred (100) per cents of equity capital of which belong to JSC NIAEP.
25.09.2012	36	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles: conclusion of contractor agreement for construction and installation works at generating unit No. 2 of the Baltic NPP between JSC NIAEP and subcontractor selected on the basis of open tender. 2. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles: conclusion of agreement for insurance of builder's risks of the Baltic NPP between JSC NIAEP and insurance company selected on the basis of closed invitations to tender.
26.09.2012	37	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and subcontractors recognized as winners of open tenders.
09.10.2012	38	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles: conclusion of agreement for development of chapters of design documentation for construction of Belarusian NPP between JSC NIAEP and JSC SPbAEP.
22.10.2012	39	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles between JSC NIAEP and subcontractors recognized as winners of open tenders.
02.11.2012	40	1. Proposal to the sole shareholder of JSC NIAEP, Open Joint-Stock Company Nuclear Power Generation Complex to make a decision to introduce amendments No. 13, No. 14 to the Charter of JSC NIAEP.
02.11.2012	41	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles: conclusion of agreement for works and services for operating company on development and delivery of documentation required to get permits for construction of generating units No. 1 and No. 2 of Kursk NPP-2 between JSC NIAEP and OJSC Rosenergoatom Concern.
02.11.2012	42	1. Approval of transactions subject of which is property, works and services in amount of more than five hundred (500) million rubles: conclusion of agreement for works between JSC NIAEP and Rusatom Overseas JSC.
21.11.2012	43	1. Proposal to the sole shareholder of JSC NIAEP, Open Joint-Stock Company Nuclear Power Generation Complex to make a decision to introduce amendments No. 14 to the Charter of JSC NIAEP.



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22.11.2012	44	1. Approval of transactions of JSC NIAEP subject of which is property, works and services in amount of more than five hundred (500) million rubles.
27.11.2012	45	1. Approval of the Collective Agreement of JSC NIAEP for 2013–2014.
28.11.2012	46	1. Establishing of the Kursk Branch of JSC NIAEP 2. Proposal to the sole shareholder to make a decision to introduce amendments No. 15 to the Charter of JSC NIAEP 3. Approval of the provision on the Kursk Branch of JSC NIAEP.
28.11.2012	47	1. Decision-making on questions of competence of General Shareholders Meeting (the sole shareholder) of the Companies, one hundred (100) per cents of equity capital of which belong to JSC NIAEP.
25.12.2012	48	1. Proposal to the sole shareholder of JSC NIAEP, Open Joint-Stock Company Nuclear Power Generation Complex to make a decision to introduce amendments No. 16 to the Charter of JSC NIAEP.