

Annex No. 4

Accounting statements for 2012

| Balance sheet as of 31 December, 2012 | | Codes | | |
|---|--|---|--|--|
| | | OMB No. 0710001 | | |
| | | Date (day, month, year) 31 12 2012 | | |
| Organization JSC NIZHNY NOVGOROD ENGINEERING COMPANY "ATOMENERGOPROEKT" | | RNNBO 06841271 | | |
| Individual Taxpayer Number | | VAT ID 5260214123 | | |
| Business profile Architecture, industrial design, and engineering and construction | | OKVED 74.20.1 | | |
| Legal form of organization / form of ownership Open joint-stock company / Federal ownership | | OKOPF/Russian National Classifier of Ownership Patterns 47 12 | | |
| Unit of measurement: RUB thous. | | All-Russia Classifier of Measurement Units 384 | | |
| Location (address) 603006, Nizhny Novgorod region, Nizhny Novgorod, pl. Svobody, No. 3 | | | | |

| Clarifications | Line item | Code | as of 31 December, 2012 | as of 31 December, 2011 | as of 31 December, 2010 |
|---------------------------|---|------|-------------------------|-------------------------|-------------------------|
| ASSET | | | | | |
| I. FIXED ASSETS | | | | | |
| 1 | Intangible assets | 1110 | 1 929 | 1 293 | 779 |
| | Results of explorations and developments | 1120 | - | - | - |
| 2 | PP&E (property, plant and equipment) | 1150 | 878 774 | 835 050 | 1 073 958 |
| 2 | Buildings, machines, equipment, and other PP&E | 1151 | 809 455 | 776 906 | 813 258 |
| 2 | Unaccomplished capital investments | 1152 | 31 212 | 47 907 | 245 004 |
| 5 | Advance payments which are paid to capital construction suppliers and contractors and suppliers of permanent facilities | 1153 | 6 107 | 10 177 | 15 696 |
| 2 | Income-bearing investments in tangible assets | 1160 | 447 585 | 412 380 | 209 855 |
| 3 | Financial investments | 1170 | 8 702 | 8 802 | 8 802 |
| 13 | Deferred tax assets | 1180 | 244 186 | 149 230 | 47 818 |
| | Other fixed assets | 1190 | 7 049 432 | 6 227 034 | 322 542 |
| | Total for Section I | 1100 | 8 628 608 | 7 633 789 | 1 663 754 |
| II. CURRENT ASSETS | | | | | |
| 4 | Inventory | 1210 | 2 372 354 | 2 957 727 | 4 766 670 |
| 4 | Raw materials, materials, and other similar values | 1211 | 1 191 361 | 1 017 289 | 1 068 601 |
| 4 | Expenditures for work in progress | 1212 | 9 078 | 26 794 | 145 126 |
| 4 | Finished products and goods for resale | 1213 | 1 134 846 | 1 599 527 | 3 491 152 |
| | Goods delivered | 1214 | - | - | - |
| | Expenses of future periods | 1215 | - | - | - |
| 4,16 | Accrued revenue not called for payment | 1216 | 37 069 | 314 117 | 61 791 |
| | Other inventories and expenditures | 1217 | - | - | - |
| | Input value added tax | 1220 | 153 456 | 302 483 | 522 348 |
| 5 | Accounts receivable | 1230 | 43 705 883 | 29 912 068 | 18 971 913 |
| 5 | Long-term receivables – total | 1231 | 26 720 866 | 14 686 667 | 1 655 191 |
| 5 | Settlements with purchasers and clients | 1232 | 7 712 | 8 174 | 7 738 |
| 5 | Advances paid | 1233 | 1 484 494 | 145 105 | 1 644 582 |
| 5 | Other receivables | 1234 | 25 228 660 | 14 533 388 | 2 871 |
| 5 | Current receivables – total | 1235 | 16 985 017 | 15 225 421 | 17 316 722 |
| 5 | Settlements with purchasers and clients | 1236 | 5 352 143 | 4 866 749 | 1 660 214 |
| 5 | Advances paid | 1237 | 7 675 840 | 9 383 653 | 9 659 125 |
| 5 | Other receivables | 1238 | 3 927 034 | 975 019 | 5 997 383 |
| 3 | Financial investments | 1240 | 18 200 000 | 30 320 000 | 10 000 000 |
| 27 | Cash | 1250 | 2 202 662 | 3 836 217 | 3 439 526 |
| | Other current assets | 1260 | 3 025 698 | 3 764 807 | 12 217 |
| | Total for section II | 1200 | 69 690 053 | 71 093 322 | 37 712 672 |
| | STATEMENT | 1600 | 78 288 661 | 78 727 111 | 39 376 426 |



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| Clarifications | Line item | Code | as of 31 December, 2012 | as of 31 December, 2011 | as of 31 December, 2010 |
|----------------|---|------|----------------------------|----------------------------|----------------------------|
| | LIABILITIES III. EQUITY AND RESERVES, TARGET FINANCING | | | | |
| | Target financing | 1380 | | | |
| | Equity capital (joint-stock capital, legal capital, contributions of partners) | 1310 | 500 002 | 500 002 | 500 002 |
| | Shares repurchased | 1320 | - | - | - |
| | Reappraisal of fixed assets | 1340 | - | - | - |
| | Restitutable Shares Reserve (without reappraisal) | 1350 | 298 | 103 | - |
| | Surplus | 1380 | 25 000 | 25 000 | 25 000 |
| | Surplus funds formed in accordance with the Law | 1301 | - | - | - |
| | Surplus funds formed in accordance with constitutive documents | 1362 | 25 000 | 25 000 | 25 000 |
| | Retained Profit (uncovered loss) | 1370 | 3 108 877 | 2 338 244 | 2 288 831 |
| | Total for section III | 1300 | 3 034 195 | 2 803 349 | 2 811 833 |
| | IV. LONG-TERM | | | | |
| | Liabilities | 1410 | - | - | - |
| | Deferred tax liabilities | 1420 | - | - | - |
| | Provisions for contingent liabilities | 1430 | - | - | - |
| 5 | Other liabilities | 1450 | 42 450 088 | 38 207 879 | - |
| | Total for Section IV | 1400 | 42 450 088 | 38 207 879 | - |
| | V. CURRENT LIABILITIES | | | | |
| | | 1510 | - | - | - |
| 5 | Accounts payable | 1520 | 31 160 597 | 36 898 095 | 36 203 195 |
| 5 | Suppliers and contractors | 1521 | 8 690 178 | 5 302 070 | 3 146 710 |
| 5 | Advances received | 1522 | 19 662 985 | 24 529 960 | 29 868 017 |
| 5 | Payables to employees | 1523 | 64 822 | 40 193 | 3 033 |
| 5 | Payables to State non- budgetary funds | 1524 | 29 529 | 4 704 | 260 |
| 5 | Tax liabilities | 1525 | 235 601 | 4 085 938 | 633 812 |
| 5 | Other payables | 1526 | 2 447 462 | 2 845 230 | 2 531 373 |
| | Income of future periods | 1530 | - | - | - |
| 7 | Provisions for future expenses | 1540 | 1 010 054 | 757 788 | 361 368 |
| | Settlements with founders as for equity payments (legal capital) | 1545 | | | |
| 16 | Other liabilities | 1550 | 27 757 | - | - |
| | Total for Section V | 1500 | 32 198 408 | 37 656 863 | 36 564 593 |
| | STATEMENT | 1700 | 78 288 661 | 78 727 111 | 39 376 426 |



Kats Vladimir Lazarevich
Kats Vladimir Lazarevich
(Print full name)

Chief
accountant

Самородская Елена Владимировна
(Signature)

Samogorodskaya Elena
Vladimirovna
(Print full name)

Auditor's report confirming authenticity of annual financial statements

as of 31 December, 2012

| | | |
|---|--|--|
| | CMB No. | 0710002 |
| | Date / (day, month, year) | 31 12 2012 |
| Organization <u>JSC NIZHNY NOVGOROD ENGINEERING COMPANY "ATOMENERGOPROEKT"</u> | RNNBO | 06641271 |
| Individual Taxpayer Number | VAT ID | 5260214123 |
| Business profile <u>Architecture, industrial design, and engineering and construction</u> | | 74.20.1 |
| Legal form of organization / form of ownership | OKVED | 47 12 |
| Open joint-stock company/Federal ownership | OKOPF Russian National Classifier of Ownership | 384 |
| Ths. RUB (min RUB) | Ths. RUB | All Russia Classifier of Measurement Units |

| Clarifications | Line item | Code | Jan.-Dec. of 20 12 | Jan.-Dec. of 20 11 |
|----------------|---|-------------|--------------------|--------------------|
| 11 | Revenue | 2110 | 38 683 911 | 35 304 724 |
| | D.T.H. | | | |
| 11,16 | Construction and installation works | | 14 485 121 | 16 484 443 |
| 11 | Wholesale and retail trade | | 12 934 272 | 13 295 817 |
| 11 | Designing works | | 6 181 155 | 3 118 490 |
| 11 | Integration of equipment | | 2 147 229 | 236 004 |
| 6 | Cost of sales | 2120 | (35 534 978) | (33 208 692) |
| | including | | | |
| 6 | Construction and installation works | | (14 406 703) | (16 203 715) |
| 6 | Wholesale and retail trade | | (12 267 186) | (12 820 833) |
| 6 | Designing works | | (4 690 500) | (2 187 675) |
| 6 | Integration of equipment | | (2 065 142) | (227 925) |
| 6 | Gross profit (losses) | 2100 | 3 148 933 | 2 096 032 |
| | Selling expenses | 2210 | (617 878) | (450 770) |
| | Administrative expenses | 2220 | (1 438 900) | (1 126 980) |
| | Profit (loss) from sales | 2200 | 1 092 155 | 518 282 |
| | Participation capital | 2310 | 6 851 | 72 047 |
| | Interest receivable | 2320 | 997 146 | 404 602 |
| | Interest payable | 2330 | () | () |
| 11 | Other income | 2340 | 426 722 | 300 498 |
| 11 | Miscellaneous expenses | 2350 | (719 443) | (467 397) |
| | Profit before taxes | 2300 | 1 803 231 | 828 032 |
| 13 | Current income tax | 2410 | (545 023) | (331 355) |
| | including permanent tax liabilities (assets) | 2421 | (89 421) | (64 376) |
| 13 | Changing of deferred tax liabilities | 2430 | 34 023 | (43 187) |
| 13 | Changing of tax assets | 2450 | 60 933 | 144 599 |
| | Miscellaneous | 2460 | 2 708 | 109 575 |
| | Reallocation of profits tax within tax consolidated group | 2465 | | |
| | Net profit (loss) | 2400 | 1 355 872 | 707 624 |

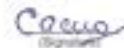
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| Clarifications | Line item | Code | Jan.-Dec. of 20 12 | Jan.-Dec. of 20 11 |
|----------------|--|------|--------------------|--------------------|
| | FOR REFERENCE | | | |
| | surplus on revaluation of fixed assets not included into net profit (loss) of the period | 2510 | | |
| | Result of other operations not included into net profit (loss) of the period | 2520 | 286 | 103 |
| | Gross financial result of the period ⁸ | 2500 | 1 356 158 | 707 727 |
| | Base profit (loss) rouble per share | 2900 | 2,71 | 1,42 |
| | Diluted profit (loss) per share | 2910 | | |




Kats Vladimir Lazarevich
 (Print full name)

Chief
accountant


 (Signature)

Samogorodskaya Elena Vladimirovna
 (Print full name)

