

Annex No. 6

Report of Audit Commission

**Report of Audit Commission on results of financial
and economic activity and annual accounting (financial)
statements check for 2012**

Moscow

April 16, 2013

In accordance with decision of sole shareholder, JSC Atomenergoprom, d/d 04.04.2013 No. 31, following members of the Audit Commission of NIZHNY NOVGOROD ENGINEERING COMPANY "Atomenergoproekt" (further in the text, Company) are elected:

Audit commission	Name	Post for the time of election
Chairman	Topilskaya Vera Evgenyevna	Head of accounting methodology department of State Corporation Rosatom
Secretary	Pimenov Aleksey Aleksevich	Deputy Head of Directorate, Head of financial and economic and budget administration department of State Corporation Rosatom
Member of commission	Samogorodskaya Elena Vladimirovna	Chief accountant of JSC NIAEP

The Audit Commission audited financial and economic activities of the Company for the period from 01.01.2012 to 31.12.2012 as per powers specified in Federal Law of 26.12.1995 No. 208-FZ "Concerning Joint Stock Companies", the Company Charter, and Provision on Company Audit Commission".

General information about Company:

Full name: Joint Stock Company NIZHNY NOVGOROD ENGINEERING COMPANY "Atomenergoproekt".

Abbreviated company name: JSC NIAEP

Registered address: Russian Federation, 603006, Nizhny Novgorod, pl. Svobody, No. 3.
Equity capital of the Company as of 31.12.2012 is equal to 500,001,877 (five hundred millions one thousand eight hundred and seventy seven) roubles.

Shareholding structure of the Company as of 31.12.2012: JSC Atomenergoprom is an owner of 100% voting shares.

As of 31.12.2012, the Company has 7 branches, 6 offices, and 3 subsidiary companies.
Core activities of the Company in accordance with the Charter are designing, engineering surveys, construction of buildings and structures, heat, nuclear, and other electric

power stations, construction of hydraulic engineering structures, conclusion and execution of contracts at a level of intergovernmental agreements, and handling of nuclear waste.

Head of the Company in the period of audit was:
President - Limarenko Valery Igorevich.

Person responsible for accounting and financial reporting:
Chief accountant - Samogorodskaya Elena Vladimirovna.

Financial and economic activities of the Company for 2012 were audited using selective method (cameral method).

In the course of audit, Chairman of Audit Commission requested additional materials and documents.

On the basis of the audit, the Audit Commission in view of report of LLC FBK auditor on financial (accounting) reporting of the Company acknowledges the Annual Report, annual financial (accounting) statements, and results of financial and economic activities of the Company for the period from 01.01.2012 to 31.12.2012 inclusive.

Information on audit are presented in Annex No.1 "Report of audit commission on results of financial and economic activity and annual accounting (financial) statements check of JSC NIZHNY NOVGOROD ENGINEERING COMPANY "Atomenergoproekt".

Principal conclusions based on the audit results:

1. NPM in 2012 shows growth from 2% to 3,51% due to increase of financial income.
2. Net asset value of the Company as of 31.12.2012 was 3,634,165 RUB thous., equity capital of the Company was 500,002 RUB thous., and it corresponds to the requirements on net asset - equity capital ratio specified in Federal Law of 26.12.1995 No. 208-FZ "Concerning joint-stock companies" (as subsequently amended).
3. Property, liabilities, and capital of the Company are presented in the accounting statements of the Company on a reasonable basis and to the full extent.
4. As per Auditor report of FBK LLC, financial (accounting) statements of the Company give a true and fair view (in any material aspect) of its financial situation as of 31, December 2012 and results of its financial and business activities for the period from 01.01.2012 to 31.12.2012 inclusive.
5. According to opinion of Audit Commission, the accounting statements express reliably in any material aspect a financial situation of the Company as of 31, December, 2012, results of its financial and business activities and cash flow for 2012 in accordance with the established accounting principles. Some recommendations as for organization of accounting and accountability are presented in the Report of Audit Commission.



Chairman of Audit
Commission

V.E Topilskaya

Members of Audit
Commission

A.A. Pimenov

E.V. Samogorodskaya

Read and Understood:

President of JSC NIAEP

V. I. Limarenko

Chief accountant of JSC NIAEP

E.V. Samogorodskaya

