

Annex No. 8

Conclusion of Internal Check and Audit Department on Compliance of Preparation of Public Accounting with the Requirements of State Corporation Rosatom Policy and Local Regulatory Acts of JSC NIAEP

CONCLUSION of internal check and audit department on results of internal audit of public accounting of JSC NIAEP

Internal audit of the preparation of public annual report of JSC NIAEP has been held in accordance with Provision on internal audit of public annual accounting approved by the order of Director of JSC NIAEP, managing company JSC Atomstroyexport d/d 27.09.2012 No. 40/868-P/356 taking into account requirements of State Corporation Rosatom policy of the public reporting, Common Standard of public annual reporting of State Corporation Rosatom and its organizations approved by General Director of State Corporation Rosatom d/d 13.05.2011 No. 403, Standard of the enterprise "Preparation procedure for public annual report for accounting period" (STP 10.01-11) which come into force on 26.10.2011, basic provisions of Sustainability Reporting Guidance GRI (edition G3.1), series of international standards AA1000, and recommendations of RUIE (Russian Union of Industrialists and Entrepreneurs) for usage in the course of management and corporate nonfinancial reporting.

Subject to the requirements of industry-specific standards and standard of enterprise STP 10.01-11 the Company has developed local regulatory documents governing activity in public annual reporting.

Upon Order No. 803 dd. 09.09.2011 "On functional responsibility center of public reporting" the Company has established a Committee on public reporting of JSC NIAEP, a collective body to control public annual reporting system (Chairman of Committee: the First Deputy Director on Economics V.L. Kats).

Investments management team of Planning and Economic Department of JSC NIAEP is responsible for preparation and promotion of public reports.

Participation of structural subdivisions in the preparation of reports is regulated by new revision of Provision on interaction of structural subdivisions in the course of public disclosure of information in JSC NIAEP approved by Order No. 40/59-P d/d 31.01.2013, as well as by Regulations of public annual accounts of JSC NIAEP approved by Order No. 40/892-P d/d 05.10.2012.



The Concept of Public annual report of JSC NIAEP for 2012 developed in accordance with Standard of the enterprise "Preparation procedure for public annual report for accounting period" (STP 10.01-11) is approved by President of the Company and agreed with Committee on Public accounts of State Corporation Rosatom (Protocol No.1 of 31.01.2013). The Concept includes a Schedule for report preparation.

In accordance with order of JSC NIAEP, a task team for the report preparation for 2012 and preliminary template of the report were approved, responsible persons were appointed, and terms were specified.

Peculiarity of the 2012 Report preparation related to merger of JSC NIAEP and JSC Atomstroyexport in 2012 and implementation of a new management system was taken into account in regulatory documents which specify preparation of the Report.

All activities specified in the Schedule are completed as of time of submission for approval of the Draft Report.

Performance indicators of NIAEP - ASE Integrated Company are given in the Report. Data of accounting statements and financial results of the NIAEP activity are given without consolidation with the subsidiaries. Production effectiveness, as well as indices of personnel management, and impact on environment and social sphere are covered separately for NIAEP and JSC Atomstroyexport.

Three dialogues and Public consultations with the interested parties were held in the course of the Report preparation.

In the course of audit:

- an assessment of compliance of public reports preparation with the existing law and internal regulatory requirements that govern a business-process of public reports preparation was performed;
- an assessment of availability and effectiveness of internal control system for public reporting (including analysis of regulation and formalization of key processes relative to preparation of public reports and analysis of effectiveness of key control procedures implementation providing accurate public reports) was carried out;

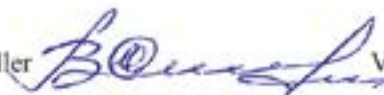
- it is stated that formation of the united JSC NIAEP - ASE Integrated Company has been presented almost in all sections of the Report as the most significant event in the industry, and it is an essential difference between the present Report and the previous Public Annual reports of the Company.

Content of the Report, completeness and accuracy of the information to be disclosed ensure reliable and balanced awareness of the interested parties about essential aspects of the Company activity for the reporting period. They confirm that the Company has an effective system of management of different aspects of sustainability performance and reaction to requests of the interested parties.

Results of the conducted audit allow to make a conclusion on compliance of Public report preparation of JSC NIAEP for 2012 with the acting law, Policy of State Corporation Rosatom and internal regulatory requirements of JSC NIAEP that govern a business-process of the public reports preparation.

System of internal checks of preparation of the Company public reporting ensures completeness and accuracy of non-financial information presented in the Report.

Head of department, Chief controller



V.S. Petrovsky

